

Payment Allocation Priority

The total paid is to be allocated using the following priority:

Priority 1 – Allocate to Consumer-Absorbed Active Processing Fees.

Priority 2 – Allocate to Pay in Full Products having the earliest Product End Date

- If multiple Pay in Full products exists on the order, then the allocation will be based on the highest net order line price, then by order line sequence.

- if no Product End Date exists for the Pay in Full Product, then the allocation will be based on the highest net order line price, then by order line sequence.

Priority 3 – Allocate to Cancellation charges (allocating the entire amount, like pay in full).

Priority 4 – Allocate to Deposit Products to meet the minimum due deposit on all Deposit Products.

- Allocation towards minimum due deposit should be based on Deposit End Date (often referred to as "final payment due date") to cover the earliest Deposit End Date first.

- If multiple products exist on order with the same Deposit End Date, then the allocation towards minimum deposit due should be based on the highest net order line price, then order line sequence.

After minimum deposit due is covered, then allocate payments based on the following:

Priority 5 – Allocate to Deposit Products having the earliest Product End Date.

- If multiple products exist with the same Product End Date, then the allocation should be based on the highest net order line price, then by order line sequence.

If no Product End Date, then allocate in the following manner:

Priority 6 – Allocate to the remaining balance of each Deposit Product based on earliest Deposit End Date.

- If multiple products exist with the same Final Due Date, then the allocation should be based on the highest net order line price, then by order line sequence.